

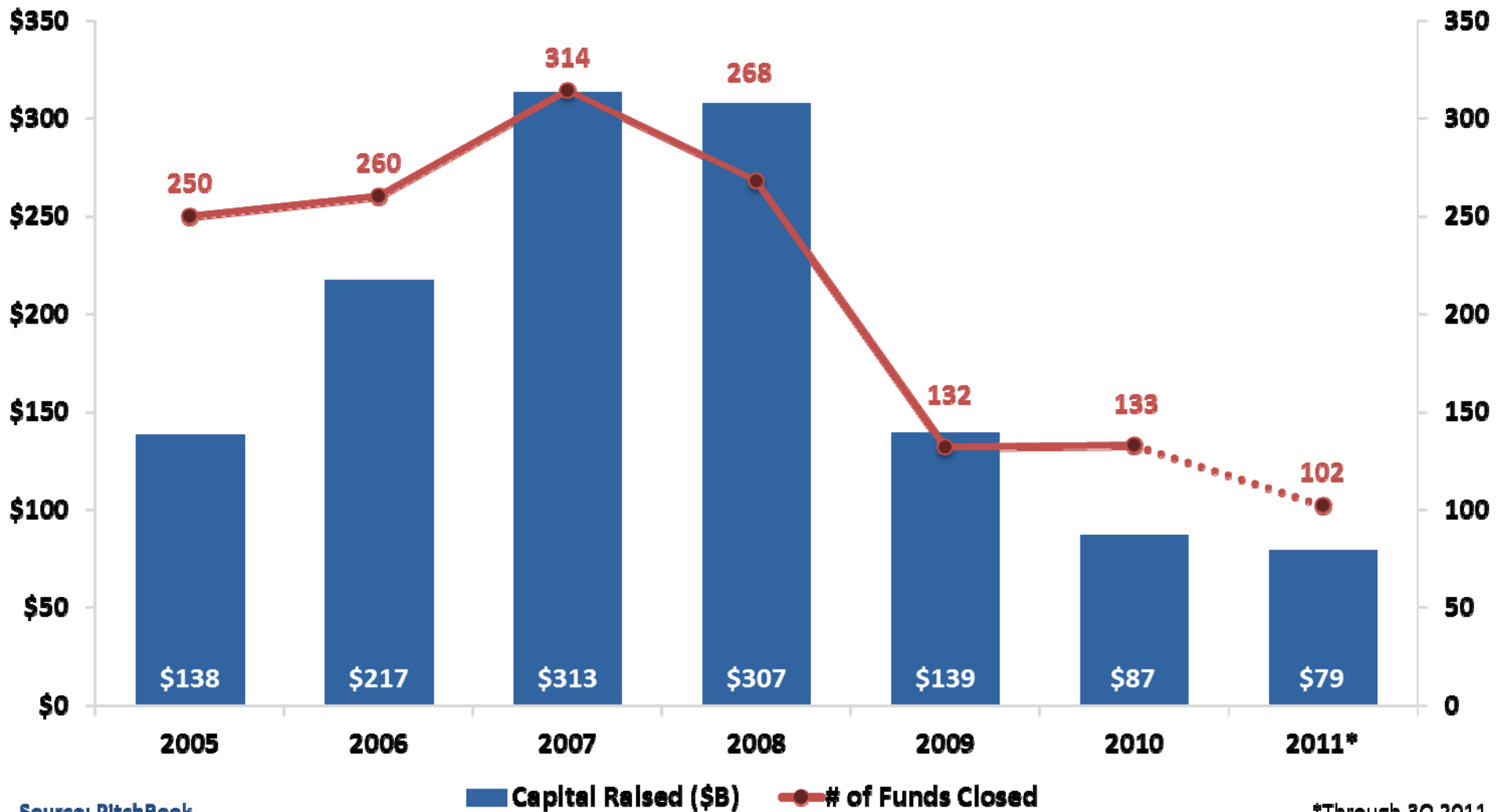
Private Equity Fundraising: Q3 2011

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PE Fundraising on Track to Top 2010

Number of Funds Closed and Total Capital Raised by Year

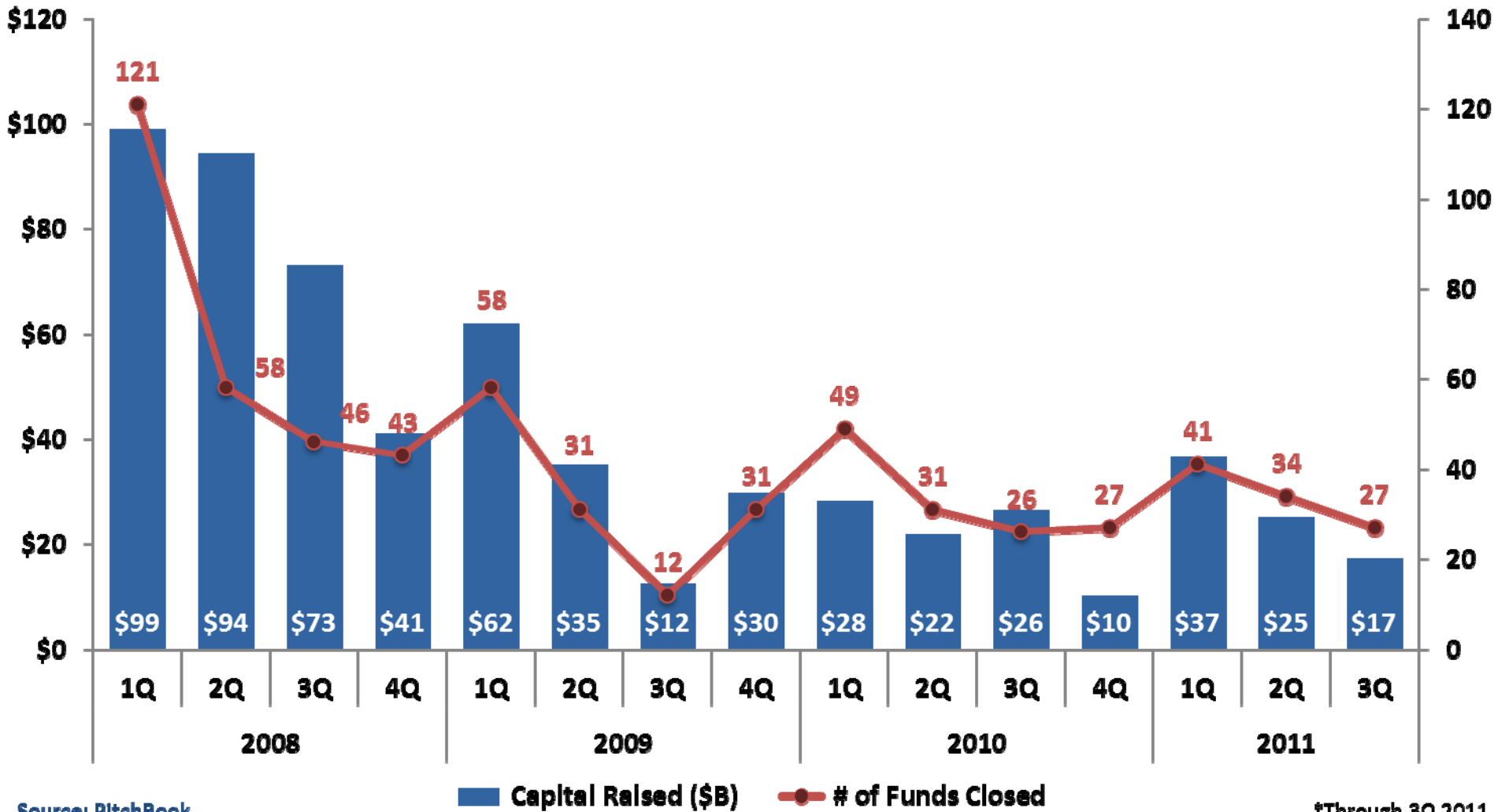


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U.S. PE Fundraising Experiences Summer Lull

Number of Funds Closed and Total Capital Raised by Quarter



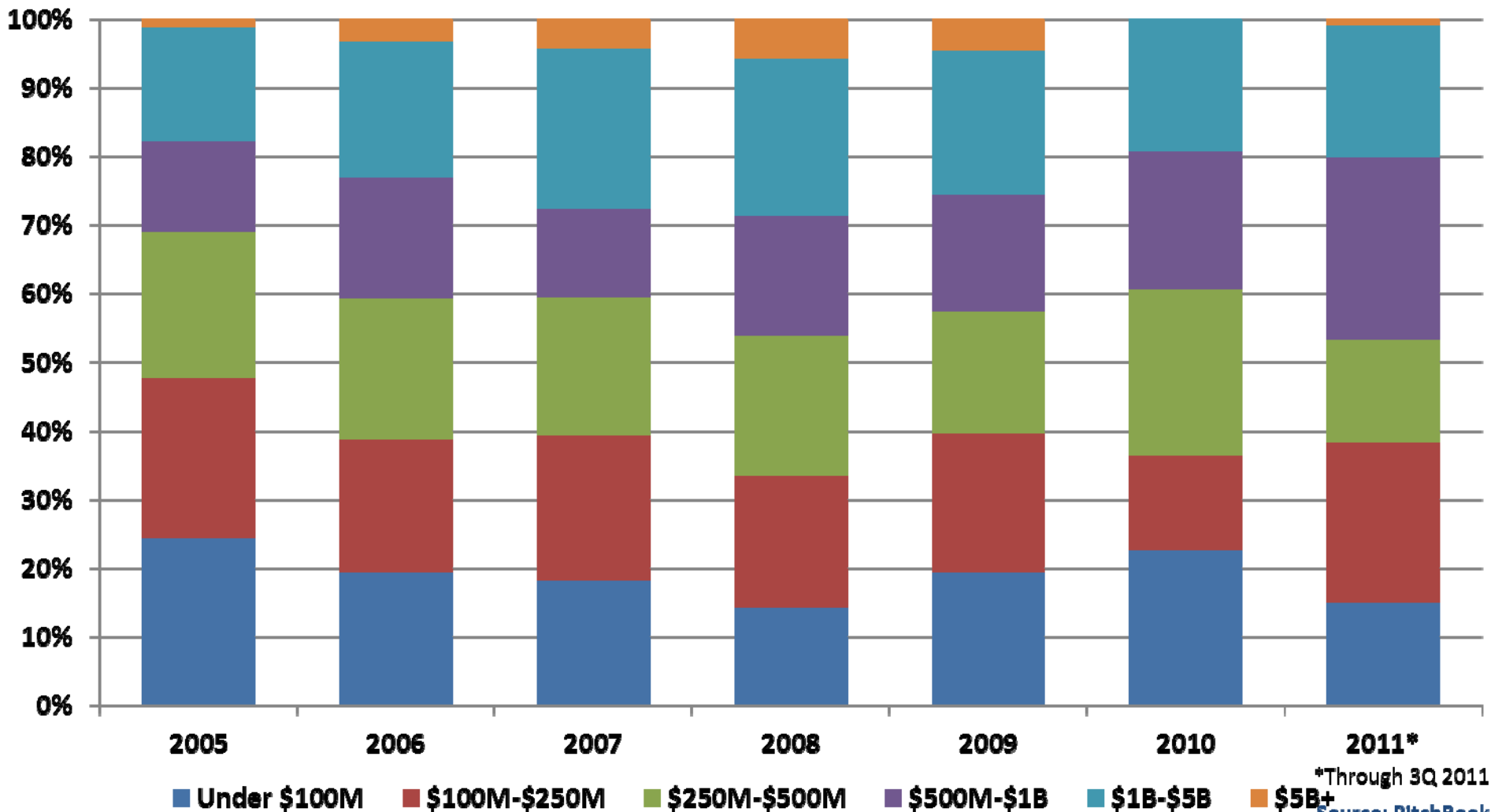
Source: PitchBook

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Middle-Market Raising Majority of Funds

Percentage of U.S. P.E. Funds (count) by Fund Size



*Through 3Q 2011

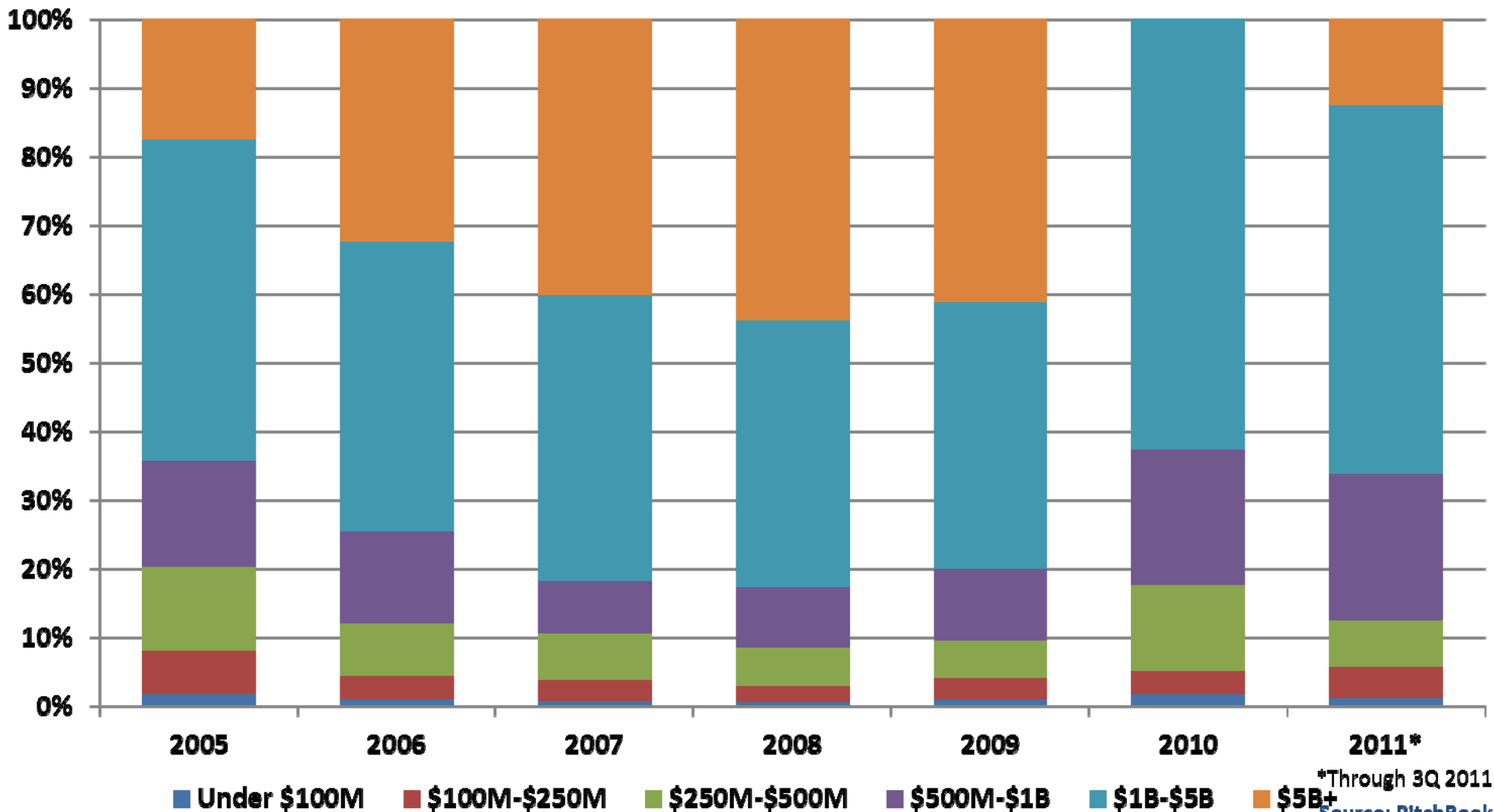
Source: PitchBook

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Funds Under \$1B Account for 34% of U.S. PE Fundraising

Percentage of U.S. P.E. Funds (capital) by Fund Size



*Through 3Q 2011

Source: PitchBook

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